

**Item 1: Cover Page**  
**Part 2B of Form ADV: Brochure Supplement**  
**December 2021**

**Ricky Enrique Biel**

**Favor Wealth Management, LLC**  
**100 E. Corson Street, Suite 310**  
**Pasadena, CA 91103**

**Firm Contact:**  
**Ricky Biel**  
**Chief Compliance Officer**

This brochure supplement provides information about Mr. Biel that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Biel if you did not receive Favor Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Biel is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #4123346.

## Item 2: Educational Background & Business Experience

**Ricky Enrique Biel**

**Year of Birth:** 1979

**Educational Background:**

- Mr. Biel has no formal education after high school.

**Business Background:**

- 12/2021 – Present      Favor Wealth Management, LLC; CEO, President and Chief Compliance Officer
- 01/2010 – 12/2020      HBA Advisors, LLC; Partner

**Exams, Licenses & Other Professional Designations:**

- 2007: Chartered Retirement Planning Counselor (CRPC®)
- 2000: Series 7 & 66

**Chartered Retirement Planning Counselor (CRPC®)**

The CRPC® is offered by The College for Financial Planning®. The CRPC® Program focuses on the pre- and post-retirement needs of individuals. Enrollment in the program guides you through the retirement process, addressing issues such as estate planning and asset management. The College for Financial Planning® awards the Chartered Retirement Planning Counselor<sup>SM</sup> and CRPC® designation to students who: successfully complete the program; pass the final examination; and comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct promulgated by The College for Financial Planning®. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed. Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period. Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CRPC® designation by: completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

### **Item 3: Disciplinary Information<sup>1</sup>**

Ricky Biel caused a violation by HBA Advisors, LLC of Section 206(4) of the Advisers Act and Rule 206(4)-1(a)(1), which was settled on 07/10/2018. For additional information, please search CRD #4123346 at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 4: Other Business Activities**

Mr. Biel is a licensed insurance agent/broker. He may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mr. Biel, as a fiduciary, will act in the client's best interest.

Mr. Biel is dually registered as investment adviser representative ("IAR") and is also an owner of HBA Advisors, LLC. A conflict of interest arises out of being an IAR and owner for multiple investment advisory firms. To mitigate this conflict, Mr. Biel will act in the Client's best interest. Furthermore, any services offered through HBA Advisors, LLC will remain separate from our firm's advisory services and will be governed under a separate agreement.

### **Item 5: Additional Compensation**

Mr. Biel does not receive any other economic benefit for providing advisory services in addition to advisory fees.

### **Item 6: Supervision**

Mr. Biel is the sole owner and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

### **Item 7: Requirements for State-Registered Advisers**

Mr. Biel has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.